

UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF NEW YORK

DAN DECHIRICO, ANGEL GUZMAN, AND
JOSHUA PALMER,

Plaintiffs,

v.

ALLY FINANCIAL INC., ALPACA
SECURITIES LLC, CASH APP INVESTING
LLC, SQUARE INC., MORGAN STANLEY
SMITH BARNEY LLC, E*TRADE
SECURITIES LLC, E*TRADE FINANCIAL
CORPORATION, E*TRADE FINANCIAL
HOLDINGS, LLC, FREETRADE, LTD.,
INTERACTIVE BROKERS LLC, M1 FINANCE,
LLC, OPEN TO THE PUBLIC INVESTING,
INC., ROBINHOOD FINANCIAL, LLC,
ROBINHOOD MARKETS, INC., ROBINHOOD
SECURITIES, LLC, IG GROUP HOLDINGS
PLC, TASTYWORKS, INC., TD
AMERITRADE, INC., THE CHARLES
SCHWAB CORPORATION, CHARLES
SCHWAB & CO. INC., FF TRADE REPUBLIC
GROWTH, LLC, TRADING 212 LTD.,
TRADING 212 UK LTD., WEBULL
FINANCIAL LLC, FUMI HOLDINGS, INC.,
STASH FINANCIAL, INC., BARCLAYS BANK
PLC, CITADEL ENTERPRISE AMERICAS,
LLC, CITADEL SECURITIES LLC, MELVIN
CAPITAL MANAGEMENT LP, SEQUOIA
CAPITAL OPERATIONS LLC, APEX
CLEARING CORPORATION, THE
DEPOSITORY TRUST & CLEARING
CORPORATION,

Defendants.

1:21-cv-00677-LDH-RLM

JOINT STIPULATION AND
[PROPOSED] ORDER REGARDING
EXTENSION OF TIME TO
RESPOND TO PLAINTIFFS'
COMPLAINT

Plaintiffs Dan Dechirico, Angel Guzman, and Joshua Palmer (“Plaintiffs”) and undersigned Defendants (collectively, “Defendants”, and together with Plaintiff, the “Parties”), hereby stipulate and agree as follows:

WHEREAS, Plaintiffs filed a Complaint on February 8, 2021 (Dkt. No. 1);

WHEREAS, Defendants’ deadlines to move or otherwise respond to the Complaint fall between April 9 and May 3, 2021;

WHEREAS, on February 5, 2021, the plaintiffs in *Cheng et al v. Ally Financial Inc. et al*, 21-cv-00781 (N.D. Cal.), filed a Motion for Transfer of Actions to the Northern District of California Pursuant to 28 U.S.C. § 1407 for Coordinated or Consolidated Pretrial Proceedings (“Motion”) with the Judicial Panel on Multidistrict Litigation (“JPML”);

WHEREAS, the Motion petitioned the JPML to transfer the *Cheng* action and 40 other cases and to establish a multidistrict litigation in the Northern District of California (JPML Dkt. No. 1);

WHEREAS, on February 9, 2021, the JPML accepted the Motion for filing as *In re January 2021 Short Squeeze Trading Litigation* (MDL No. 2989) and ordered an accelerated briefing schedule (JPML Dkt. No. 4);

WHEREAS, on February 23, 2021, Charles Schwab & Co., Inc., TD Ameritrade, Inc., TD Ameritrade Clearing, Inc., TD Ameritrade Holding Corporation, and The Charles Schwab Corporation filed a Notice of Potential Tag-Along Actions, identifying a number of additional cases, including the instant action, as tag-along cases for the JPML to consider transferring to the proposed multidistrict litigation (JPML Dkt. No. 66);

WHEREAS, on March 1, 2021, Plaintiffs filed a response to the Motion, agreeing that the cases should be centralized into one multidistrict litigation and asserting that the most convenient forum for centralization is the Eastern District of New York (JPML Dkt. No. 159);

WHEREAS, the hearing on the Motion before the JPML is scheduled for March 25, 2021;

WHEREAS, the Parties have met and conferred and have agreed to extend Defendants' deadline to move or otherwise respond to the Complaint to April 30, 2021 or, if the transfer motion is granted, until the date by which the transferee judge orders Defendants to move or otherwise respond to the Complaint, whichever is later;

WHEREAS, this is the first extension that has been requested and the Parties have not obtained any previous extensions;

WHEREAS, this extension of time would not impact any other scheduled dates;

WHEREAS, Defendants do not waive, and expressly reserve, all available defenses and challenges to jurisdiction;

WHEREAS, Defendants preserve all rights to move or otherwise respond to the Complaint;

WHEREAS, the undersigned Defendants have received notice of the instant action and have waived the service of summons and thus any objections to the absence of a summons or of service of the Complaint.

NOW THEREFORE, the Parties stipulate that:

1. Defendants' deadline to move or otherwise respond to the operative Complaint shall be extended to April 30, 2021 or, if the transfer motion is granted, until the date by which the transferee judge orders Defendants to move or otherwise respond to the Complaint, whichever is later.
2. The Parties may stipulate to a further extension of time to move or otherwise respond to the Complaint in this action.
3. Nothing herein shall prevent Defendants from moving for additional time to move or otherwise respond to the operative Complaint.

DATED: March 11, 2021

**HACH ROSE SCHIRRIPA & CHEVERIE
LLP**

/s/ Frank R. Schirripa

Frank R. Schirripa
Kathryn A. Hettler
Eugene Zaydfudim
112 Madison Avenue, 10th Floor
New York, NY 10016
Telephone: (732) 800-0251
Facsimile: (732) 982-2147
Email: fschirripa@hrsclaw.com
Email: kh@hrsclaw.com
Email: ezaydfudim@hrslaw.com

Attorneys for Plaintiffs

CRAVATH, SWAINE & MOORE LLP

/s/ Antony L. Ryan

Antony L. Ryan
Kevin J. Orsini
Brittany L. Sukiennik
825 8th Avenue
New York, NY 10019
Telephone: (212) 474-1000
Email: aryan@cravath.com
Email: korsini@cravath.com
Email: bsukiennik@cravath.com

*Attorneys for Defendants Robinhood Financial
LLC, Robinhood Securities, LLC, Robinhood
Markets, Inc.*

JENNER & BLOCK, LLP

By: /s/ Stephen Ascher

Stephen L. Ascher
919 Third Avenue
New York, NY 10022
Telephone: (212) 891-1670
Email: sascher@jenner.com

Gregory M. Boyle (*pro hac vice forthcoming*)
353 North Clark Street
Chicago, Illinois 60654-3456
Telephone: (312) 923-2651
Email: gboyle@jenner.com

*Attorneys for Defendant The Depository Trust
& Clearing Corporation*

WHITE & CASE LLP

By: /s/ Jack E. Pace III

Jack E. Pace III
Bryan D. Gant
1221 Avenue of the Americas
New York, NY 10020
Tel.: (212) 819-8200
Fax: (212) 354-8113
E-mail: jpace@whitecase.com
E-mail: bgant@whitecase.com

J. Mark Gidley
701 Thirteenth Street, NW
Washington, DC 20005-3807
Tel.: (202) 626-3600
Fax: (202) 639-9355
E-mail: mgidley@whitecase.com

Heather M. Burke
3000 El Camino Real
2 Palo Alto Square, Suite 900
Palo Alto, CA 94306-2109
Tel.: (650) 213-0300
Fax: (650) 213-8158
E-mail: hburke@whitecase.com

Counsel for Defendant Apex Clearing Corp.

LOWENSTEIN SANDLER LLP

By: /s/ Maya Ginsburg

Thomas E. Redburn, Jr.
Maya Ginsburg
1251 Avenue of the Americas
New York, NY 10020
Telephone: (212) 262-6700
Facsimile: (973) 597-2457
Email: tredburn@lowenstein.com
Email: mginsburg@lowenstein.com

Zarema Arutyunova Jaramillo
2200 Pennsylvania Avenue, NW
Washington, DC 20037
Telephone: (202) 753-3800
Facsimile: (202) 753-3838
Email: zjaramillo@lowenstein.com

Counsel for Melvin Capital Management LP

BARNES & THORNBURG LLP

By: /s/ Thomas G. Haskins, Jr.

Thomas G. Haskins, Jr.
New York State Bar No. 4808606
445 Park Avenue, Suite 700
New York, NY 10022-8634
Telephone: (646) 746-2000
Facsimile: (646) 746-2001
thaskins@btlaw.com

Attorney for Defendant tastyworks, Inc.

MORGAN, LEWIS & BOCKIUS LLP

By: /s/ Robin Nunn

Robin Nunn
101 Park Avenue
New York, NY 10178
Tel.: (212) 309-6000 / Fax: (212) 309-3001
robin.nunn@morganlewis.com

Counsel for Defendant Stash Financial, Inc.

DECHERT LLP

By: /s/ Steven Bizar

Steven Bizar (SB-1666)
Philadelphia, PA 19104
Telephone: (215) 994 4000
Facsimile: (215) 994 2222
Email: steven.bizar@dechert.com

Andrew J. Levander
Samuel W. Stelk
New York, NY 10036
Telephone: (212) 698 3500
Facsimile: (212) 698 3599
Email: andrew.levander@dechert.com
Email: samuel.stelk@dechert.com

Shari Ross Lahlou
Washington, D.C. 20006
Telephone: (202) 261 3300
Facsimile: (202) 261 3333
Email: shari.lahlou@dechert.com

Counsel for Interactive Brokers LLC

GIBSON, DUNN & CRUTCHER LLP

By: /s/ Jason J. Mendoro

Jason J. Mendoro (No. 5423710)
1050 Connecticut Avenue, N.W., Washington,
DC 20036-5306
Tel +1 202.887.3726 • Fax +1 202.530.9626
JMendoro@gibsondunn.com

Counsel for TD Ameritrade, Inc., The Charles Schwab Corporation, Charles Schwab & Co. Inc.

SULLIVAN & CROMWELL LLP

By: /s/ Marc De Leeuw

Marc De Leeuw
deleeuwm@sullcrom.com
125 Broad Street
New York, New York 10004
Telephone: (212) 558-4000
Facsimile: (212) 558-3588

Adam S. Paris
parisa@sullcrom.com
1888 Century Park East
Los Angeles, CA 90067
Telephone: (310) 712-6600
Facsimile: (310) 712-8800

Attorneys for Defendant Ally Financial, Inc.

**WILSON SONSINI GOODRICH &
ROSATI**

By: /s/ Jeffrey C. Bank

Jeffrey C. Bank
New York State Bar No. 4460663
1301 Avenue of the Americas, 40th Floor
New York, NY 10019-6022
Telephone: (212) 497-7761
Facsimile: (212) 999-5899
jbank@wsgr.com

Justina K. Sessions
One Market Plaza
Spear Tower, Suite 3300
San Francisco, California 94105
Telephone: (415) 947-2197
Facsimile: (415) 947-2099
Email: jesssions@wsgr.com

*Attorneys for Defendant
Open to the Public Investing, Inc.*

DAVIS POLK & WARDWELL LLP

By: /s/ Brian S. Weinstein

Brian S. Weinstein
Gina Cora
Janet Jones-Duffey
450 Lexington Avenue
New York, New York 10017
Telephone: (212) 450-4000
Facsimile: (212) 701-5972
brian.weinstein@davispolk.com
gina.cora@davispolk.com
janet.jones-duffey@davispolk.com

*Attorneys for Defendants Morgan Stanley
Smith Barney LLC; E*TRADE Financial
Holdings, LLC; E*TRADE Securities LLC;
E*TRADE Financial Corporation*

LATHAM & WATKINS LLP

By: /s/ Richard D. Owens

Richard D. Owens
Lawrence E. Buterman
Lilia B. Vazova (*pro hac vice* forthcoming)
885 Third Avenue
New York, New York 10022
Telephone: (212) 906-1200
Facsimile: (212) 751-4864
Email: richard.owens@lw.com
lawrence.buterman@lw.com
lilia.vazova@lw.com

Attorneys for Defendant Barclays Bank PLC

LATHAM & WATKINS LLP

By: /s/ Jennifer L. Giordano

Jennifer L. Giordano
555 Eleventh Street, NW, Suite 1000
Washington, D.C. 20004-1304
Telephone: (202) 637-2200
Facsimile: (202) 637-2201
jennifer.giordano@lw.com

Alfred C. Pfeiffer, Jr. (*pro hac vice* forthcoming)
Belinda S Lee (*pro hac vice* forthcoming)
505 Montgomery Street, Suite 2000
San Francisco, CA 94111-6538
Telephone: (415) 391-0600
Facsimile: (415) 395-8095
al.pfeiffer@lw.com
belinda.lee@lw.com

*Attorneys for Defendants Square, Inc. and
Cash App Investing LLC*

**BARTLIT BECK LLP
QUINN EMANUEL URQUHART &
SULLIVAN, LLP**

By: /s/ Stephen A. Broome

Steig D. Olson (Bar No. 4238630)
Christopher D. Kercher (Bar No. 4328118)
Stephen A. Broome (Bar No. 4463394)
Quinn Emanuel Urquhart & Sullivan, LLP
51 Madison Avenue, 22nd Floor,
New York, New York, 10010
Telephone: (212) 849-7000
Facsimile: (212) 849-7100
Email: steigolson@quinnmanuel.com
Email: christopherkercher@quinnmanuel.com
Email: stephenbroome@quinnmanuel.com

Justin Reinheimer
Quinn Emanuel Urquhart & Sullivan, LLP
50 California Street, 22nd Floor
San Francisco, California 94111
Telephone: (415) 875-6600
Facsimile: (415) 875-6700
Email: justinreinheimer@quinnmanuel.com

William A. Burck
Quinn Emanuel Urquhart & Sullivan, LLP
1300 I Street NW Suite 900
Washington, D.C. 20005
Telephone: (202) 538-8000
Facsimile: (202) 538-8100
Email: williamburck@quinnmanuel.com

Adam L. Hoeflich
Dawson Robinson
Bartlit Beck LLP
54 W. Hubbard St., Ste. 300
Chicago, IL 60654
Tel: (312) 494-4400
Fax: (312) 494-4440
Email: adam.hoeflich@bartlitbeck.com
Email: dawson.robinson@bartlitbeck.com

*Counsel for Citadel Enterprise Americas, LLC
and Citadel Securities LLC*

**QUINN EMANUEL URQUHART &
SULLIVAN, LLP**

By: /s/ Harry A. Olivar, Jr.

Harry A. Olivar, Jr. (NY Bar No. 2430478)
Quinn Emanuel Urquhart & Sullivan, LLP
865 S. Figueroa Street, 10th Floor
Los Angeles, California 90017
Telephone: (213) 443-3000
Facsimile: (213) 443-3100
Email: harryolivar@quinnmanuel.com

Linda J. Brewer (*pro hac vice forthcoming*)
Quinn Emanuel Urquhart & Sullivan, LLP
50 California Street, 22nd Floor
San Francisco, California 94111
Telephone: (415) 875-6600
Facsimile: (415) 875-6700
Email: lindabrewer@quinnmanuel.com

Attorneys for Sequoia Capital Operations LLC

IT IS SO ORDERED.

Dated: _____, 2021

HON. LASHANN DEARCY HALL
UNITED STATES DISTRICT JUDGE